

**Big Brothers Big Sisters of
North Wellington
Financial Statements
For the year ended 31st December 2017
(Unaudited - See Notice to Reader)**

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington as at 31st December 2017 and the statement of operations and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario
24th January 2018

**Big Brothers Big Sisters of North Wellington
Balance Sheet
(Unaudited - See Notice to Reader)**

As at 31st December	2017	2016
Assets		
Current		
Cash	\$ 28,106	\$ 14,943
Accounts receivable	203	274
	28,309	15,217
Capital assets (Note 2)	1,430	1,789
	\$ 29,739	\$ 17,006

Liabilities and Surplus

Current		
Accounts payable and accrued liabilities	\$ 8,008	\$ 295
Surplus	21,731	16,711
	\$ 29,739	\$ 17,006

On behalf of the Board:

_____ Director

_____ Director

**Big Brothers Big Sisters of North Wellington
Statement of Operations and Surplus
(Unaudited - See Notice to Reader)**

For the year ended 31st December	2017	2016
Revenue		
Admissions	\$ 5,990	\$ 6,792
Charitable foundations	6,055	10,183
Donations	52,499	56,123
Food and goods sales	2,695	808
Non Foundation Grants	7,204	5,000
Raffle tickets	7,992	5,526
United Way contribution	27,680	27,680
Miscellaneous income	216	660
Government Grants	1,780	-
	<u>112,111</u>	<u>112,772</u>
Expenses		
Advertising	32	657
Awards and appreciation	194	239
Bank charges	291	197
Camp	2,065	1,140
Caseworker - travel	981	1,073
Caseworker - wages and benefits	76,406	73,260
Conference	700	10
Depreciation	394	450
Fees and dues	2,482	2,545
Fundraiser expenses	6,786	8,210
Insurance	2,347	4,443
Miscellaneous	963	1,151
Office and supplies	2,924	2,746
Program delivery costs	6,058	4,644
Recruitment	141	220
Rent	1,200	1,200
Repairs and maintenance	415	417
Telephone	2,712	2,828
	<u>107,091</u>	<u>105,430</u>
Excess of revenue over expenses	5,020	7,342
Surplus, beginning of year	16,711	9,369
Surplus, end of year	\$ 21,731	\$ 16,711

**Big Brothers Big Sisters of North Wellington
Notes to Financial Statements
(Unaudited - See Notice to Reader)**

31st December 2017

1. Nature of Business

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

2. Capital Assets

	<u>2017</u>		<u>2016</u>	
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>
Equipment	<u>\$ 15,572</u>	<u>\$ 14,142</u>	<u>\$ 15,572</u>	<u>\$ 13,783</u>
Net book value		<u>\$ 1,430</u>		<u>\$ 1,789</u>
