

**Big Brothers Big Sisters of
North Wellington
Financial Statements
For the year ended 31st December 2016
(Unaudited - See Notice to Reader)**

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington as at 31st December 2016 and the statement of operations and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario
4th February 2017

Big Brothers Big Sisters of North Wellington
Balance Sheet
(Unaudited - See Notice to Reader)

As at 31st December **2016** **2015**

Assets

Current

Cash	\$ 14,943	\$ 7,347
Accounts receivable	274	338
	<u>15,217</u>	<u>7,685</u>

Capital assets (Note 2)

<u>1,789</u>	<u>2,239</u>
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<u>\$ 17,006</u>	<u>\$ 9,924</u>
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Liabilities and Surplus

Current

Accounts payable and accrued liabilities	\$ 295	\$ 555
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Surplus

<u>16,711</u>	<u>9,369</u>
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<u>\$ 17,006</u>	<u>\$ 9,924</u>
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On behalf of the Board:

_____ Director

_____ Director

Big Brothers Big Sisters of North Wellington
Statement of Operations and Surplus
(Unaudited - See Notice to Reader)

For the year ended 31st December	2016	2015
Revenue		
Admissions	\$ 6,792	\$ 3,290
Charitable foundations	10,183	5,511
Donations	56,123	52,688
Food and goods sales	808	661
Non Foundation Grants	5,000	-
Raffle tickets	5,526	6,303
United Way contribution	27,680	27,680
Miscellaneous income	660	20
	<u>112,772</u>	<u>96,153</u>
Expenses		
Advertising	657	358
Awards and appreciation	239	297
Bank charges	197	162
Camp	1,140	1,925
Caseworker - travel	1,073	1,000
Caseworker - wages and benefits	73,260	74,026
Conference	10	505
Depreciation	450	566
Educational training	-	94
Fees and dues	2,545	2,504
Fundraiser expenses	8,210	5,501
Insurance	4,443	3,040
Miscellaneous	1,151	1,355
Office and supplies	2,746	2,321
Outings	4,644	6,556
Recruitment	220	122
Rent	1,200	1,200
Repairs and maintenance	417	622
Telephone	2,828	2,830
	<u>105,430</u>	<u>104,984</u>
Excess of revenue over (under) expenses	7,342	(8,831)
Surplus, beginning of year	9,369	18,200
Surplus, end of year	\$ 16,711	\$ 9,369

Big Brothers Big Sisters of North Wellington
Notes to Financial Statements
(Unaudited - See Notice to Reader)

31st December 2016

1. Nature of Business

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

2. Capital Assets

	2016		2015	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Equipment	\$ 15,572	\$ 13,783	\$ 15,572	\$ 13,333
Net book value		\$ 1,789		\$ 2,239
