

**Big Brothers Big Sisters of  
North Wellington  
Financial Statements  
For the year ended 31st December 2019  
(Unaudited - See Notice to Reader)**

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Tel: 519-323-2351  
Fax: 519-323-3661  
www.bdo.ca

BDO Canada LLP  
191 Main Street S  
PO Box 418  
Mount Forest ON N0G 2L0 Canada

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington as at 31st December 2019 and the statement of operations and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario  
12th March 2020

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**Big Brothers Big Sisters of North Wellington  
Balance Sheet  
(Unaudited - See Notice to Reader)**

<b>As at 31st December</b>	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 42,654	\$ 23,531
Accounts receivable	206	278
	42,860	23,809
<b>Capital assets (Note 2)</b>	<b>914</b>	<b>1,143</b>
	<b>\$ 43,774</b>	<b>\$ 24,952</b>

**Liabilities and Surplus**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 3,657	\$ 344
<b>Surplus</b>	<b>40,117</b>	<b>24,608</b>
	<b>\$ 43,774</b>	<b>\$ 24,952</b>

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**Big Brothers Big Sisters of North Wellington  
Statement of Operations and Surplus  
(Unaudited - See Notice to Reader)**

<b>For the year ended 31st December</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>		
Admissions	\$ 3,840	\$ 5,905
Charitable foundations	4,946	9,597
Donations	72,756	53,025
Food and goods sales	3,873	1,535
Non Foundation Grants	1,300	2,000
Raffle tickets	8,183	9,072
United Way contribution	27,680	27,680
Government Grants	10,040	3,780
	<b>132,618</b>	<b>112,594</b>
<b>Expenses</b>		
Advertising	129	375
Awards and appreciation	303	127
Bank charges	359	322
Camp	-	3,095
Caseworker - travel	1,407	1,280
Caseworker - wages and benefits	83,528	79,585
Conference	1,258	123
Depreciation	230	287
Fees and dues	3,152	2,498
Fundraiser expenses	8,299	6,618
Insurance	3,126	4,149
Miscellaneous	1,901	1,000
Office and supplies	1,773	1,661
Program delivery costs	7,240	3,826
Recruitment	283	273
Rent	1,200	1,200
Repairs and maintenance	390	449
Telephone	2,531	2,849
	<b>117,109</b>	<b>109,717</b>
<b>Excess of revenue over expenses</b>	<b>15,509</b>	<b>2,877</b>
<b>Surplus, beginning of year</b>	<b>24,608</b>	<b>21,731</b>
<b>Surplus, end of year</b>	<b>\$ 40,117</b>	<b>\$ 24,608</b>

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**Big Brothers Big Sisters of North Wellington  
Notes to Financial Statements  
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**31st December 2019**

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**1. Nature of Business**

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

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**2. Capital Assets**

	2019		2018	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Equipment	\$ 15,572	\$ 14,658	\$ 15,572	\$ 14,429
Net book value		\$ 914		\$ 1,143

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