

**Big Brothers Big Sisters of  
North Wellington  
Financial Statements  
For the year ended 31st December 2020  
(Unaudited - See Notice to Reader)**

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington as at 31st December 2020 and the statement of operations and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario  
18th March 2021

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**Big Brothers Big Sisters of North Wellington  
Balance Sheet  
(Unaudited - See Notice to Reader)**

As at 31st December	2020	2019
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 45,131	\$ 42,654
Accounts receivable	453	206
	45,584	42,860
<b>Capital assets (Note 2)</b>	730	914
	\$ 46,314	\$ 43,774

**Liabilities and Surplus**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 230	\$ 3,657
<b>Surplus</b>	46,084	40,117
	\$ 46,314	\$ 43,774

On behalf of the Board:

\_\_\_\_\_

Director

\_\_\_\_\_

Director

**Big Brothers Big Sisters of North Wellington  
Statement of Operations and Surplus  
(Unaudited - See Notice to Reader)**

<b>For the year ended 31st December</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Admissions	\$ 1,337	\$ 3,840
Charitable foundations	7,889	4,946
Donations	46,348	72,756
Food and goods sales	-	3,873
Non foundation grants	4,400	1,300
Raffle tickets	5,290	8,183
United Way contribution	26,642	27,680
Government grants	23,859	10,040
	<u>115,765</u>	<u>132,618</u>
<b>Expenses</b>		
Advertising	-	129
Awards and appreciation	257	303
Bank charges	315	359
Caseworker - travel	284	1,407
Caseworker - wages and benefits	90,683	83,528
Conference	-	1,258
Depreciation	183	230
Fees and dues	2,744	3,152
Fundraiser expenses	3,919	8,299
Insurance	3,460	3,126
Miscellaneous	272	1,901
Office and supplies	1,799	1,773
Program delivery costs	1,379	7,240
Recruitment	9	283
Rent	1,200	1,200
Repairs and maintenance	32	390
Telephone	3,262	2,531
	<u>109,798</u>	<u>117,109</u>
<b>Excess of revenue over expenses</b>	<b>5,967</b>	<b>15,509</b>
<b>Surplus, beginning of year</b>	<u><b>40,117</b></u>	<u><b>24,608</b></u>
<b>Surplus, end of year</b>	<u><b>\$ 46,084</b></u>	<u><b>\$ 40,117</b></u>

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**Big Brothers Big Sisters of North Wellington  
Notes to Financial Statements  
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**31st December 2020**

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**1. Nature of Business**

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

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**2. Capital Assets**

	2020		2019	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Equipment	\$ 15,572	\$ 14,842	\$ 15,572	\$ 14,658
Net book value		\$ 730		\$ 914

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