

**Big Brothers Big Sisters of  
North Wellington  
Financial Information  
For the year ended 31st December 2021**

	<b>Contents</b>
<b>Compilation Engagement Report</b>	<b>2</b>
<b>Financial Information</b>	
Balance Sheet	3
Statement of Operations and Surplus	4
Notes to Financial Information	5



Tel: 519-323-2351  
Fax: 519-323-3661  
www.bdo.ca

BDO Canada LLP  
191 Main Street S  
PO Box 418  
Mount Forest, ON N0G 2L0 Canada

---

## Compilation Engagement Report

---

### To Management of Big Brothers Big Sisters of North Wellington

On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington (the Entity) as at December 31, 2021 and the statements of operations and surplus for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information, and other explanatory information (the financial information).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

An employee of BDO Canada LLP is a board member of this organization.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario  
28th June 2022

---

**Big Brothers Big Sisters of North Wellington  
Balance Sheet**

<b>As at 31st December</b>	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 42,982	\$ 45,131
Accounts receivable	95	453
	43,077	45,584
<b>Capital assets (Note 3)</b>	<b>584</b>	<b>730</b>
	<b>\$ 43,661</b>	<b>\$ 46,314</b>

**Liabilities and Surplus**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 12,156	\$ 230
<b>Surplus</b>	<b>31,505</b>	<b>46,084</b>
	<b>\$ 43,661</b>	<b>\$ 46,314</b>

On behalf of the Board:

	Director
	Director

## Big Brothers Big Sisters of North Wellington Statement of Operations and Surplus

For the year ended 31st December	2021	2020
<b>Revenue</b>		
Admissions	\$ -	\$ 1,337
Charitable foundations	3,855	7,889
Donations	30,788	46,348
Food and goods sales	25	-
Non foundation grants	-	4,400
Raffle tickets	13,049	5,290
United Way contribution	25,803	26,642
Government grants	9,467	23,859
	<u>82,987</u>	<u>115,765</u>
<b>Expenses</b>		
Awards and appreciation	-	257
Bank charges	625	315
Caseworker - travel	-	284
Caseworker - wages and benefits	82,699	90,683
Conference	87	-
Depreciation	146	183
Fees and dues	2,720	2,744
Fundraiser expenses	-	3,919
Insurance	5,152	3,460
Miscellaneous	194	272
Office and supplies	876	1,799
Program delivery costs	873	1,379
Recruitment	66	9
Rent	1,200	1,200
Repairs and maintenance	-	32
Telephone	2,928	3,262
	<u>97,566</u>	<u>109,798</u>
<b>Excess of revenue over (under) expenses</b>	<b>(14,579)</b>	<b>5,967</b>
<b>Surplus, beginning of year</b>	<b>46,084</b>	<b>40,117</b>
<b>Surplus, end of year</b>	<b>\$ 31,505</b>	<b>\$ 46,084</b>

---

## Big Brothers Big Sisters of North Wellington Notes to Financial Information

**31st December 2021**

---

### 1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
  - capital assets depreciated over their useful life
  - accounts payable and accrued liabilities
- 

### 2. Nature of Business

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

---

### 3. Capital Assets

	<u>2021</u>		<u>2020</u>	
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>
Equipment	<u>\$ 15,572</u>	<u>\$ 14,988</u>	<u>\$ 15,572</u>	<u>\$ 14,842</u>
Net book value		<u>\$ 584</u>		<u>\$ 730</u>

---