

**Big Brothers Big Sisters of
North Wellington
Financial Information
For the year ended 31st December 2022**

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Compilation Engagement Report

To Management of Big Brothers Big Sisters of North Wellington

On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington (the Entity) as at December 31, 2022 and the statements of operations and surplus for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information, and other explanatory information (the financial information).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

An employee of BDO Canada LLP is a board member of this organization.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario
26th June 2023

Big Brothers Big Sisters of North Wellington Balance Sheet

As at 31st December **2022** **2021**

Assets

Current

Cash	\$	9,454	\$	42,982
Accounts receivable		80		95
		9,534		43,077

Capital assets (Note 3)

	438		584
	\$ 9,972	\$	43,661

Liabilities and Surplus

Current

Accounts payable and accrued liabilities	\$	2,717	\$	12,156
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Surplus

	7,255		31,505
	\$ 9,972	\$	43,661

On behalf of the Board:

_____ Director

_____ Director

Big Brothers Big Sisters of North Wellington Statement of Operations and Surplus

For the year ended 31st December	2022	2021
Revenue		
Admissions	\$ 100	\$ -
Charitable foundations	411	3,855
Donations	42,249	30,788
Food and goods sales	2,780	25
Interest	93	-
Non foundation grants	2,500	-
Raffle tickets	5,543	13,049
United Way contribution	23,660	25,803
Government grants	7,576	9,467
	84,912	82,987
Expenses		
Awards and appreciation	275	-
Bank charges	195	625
Caseworker - travel	489	-
Caseworker - wages and benefits	91,968	82,699
Conference	-	87
Depreciation	146	146
Fees and dues	2,491	2,720
Fundraiser expenses	1,776	-
Insurance	2,420	5,152
Miscellaneous	151	194
Office and supplies	2,027	876
Program delivery costs	2,982	873
Recruitment	66	66
Rent	1,200	1,200
Telephone	2,976	2,928
	109,162	97,566
Excess of revenue over (under) expenses	(24,250)	(14,579)
Surplus, beginning of year	31,505	46,084
Surplus, end of year	\$ 7,255	\$ 31,505

Big Brothers Big Sisters of North Wellington Notes to Financial Information

31st December 2022

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
 - capital assets depreciated over their useful life
 - accounts payable and accrued liabilities
-

2. Nature of Business

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

3. Capital Assets

	2022		2021	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Equipment	\$ 15,572	\$ 15,134	\$ 15,572	\$ 14,988
Net book value		\$ 438		\$ 584
