

**Big Brothers Big Sisters of
North Wellington
Financial Information
For the year ended 31st December 2023**

	Contents
Compilation Engagement Report	2
Financial Information	
Balance Sheet	3
Statement of Operations and Surplus (Deficit)	4
Notes to Financial Information	5



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Compilation Engagement Report

To Management of Big Brothers Big Sisters of North Wellington

On the basis of information provided by management, we have compiled the balance sheet of Big Brothers Big Sisters of North Wellington (the Entity) as at December 31, 2023 and the statements of operations and surplus (deficit) for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information, and other explanatory information (the financial information).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Mount Forest, Ontario
3rd September 2024

**Big Brothers Big Sisters of North Wellington
Balance Sheet**

As at 31st December **2023** **2022**

Assets

Current

Cash	\$ 12,074	\$ 9,454
Accounts receivable	1,118	80
	13,192	9,534

Capital assets (Note 3)

374	438
\$ 13,566	\$ 9,972

Liabilities and Surplus (Deficit)

Current

Accounts payable and accrued liabilities	\$ 17,817	\$ 2,717
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Surplus (deficit)

(4,251)	7,255
\$ 13,566	\$ 9,972

On behalf of the Board:

_____ Director

_____ Director

Big Brothers Big Sisters of North Wellington Statement of Operations and Surplus (Deficit)

For the year ended 31st December	2023	2022
Revenue		
Admissions	\$ 1,369	\$ 100
Charitable foundations	771	411
Donations	101,721	42,249
Food and goods sales	875	2,780
Interest	114	93
Non foundation grants	-	2,500
Raffle tickets	7,235	5,543
United Way contribution	23,000	23,660
Government grants	1,200	7,576
	136,285	84,912
Expenses		
Advertising	503	-
Awards and appreciation	232	275
Bank charges	352	196
Caseworker - travel	788	489
Caseworker - wages and benefits	113,588	91,968
Conference	57	-
Depreciation	64	146
Fees and dues	2,828	2,491
Fundraiser expenses	12,134	1,776
Insurance	9,653	2,420
Miscellaneous	88	151
Office and supplies	1,860	2,027
Program delivery costs	2,819	2,982
Recruitment	61	66
Rent	-	1,200
Telephone	2,764	2,975
	147,791	109,162
Excess of revenue over (under) expenses	(11,506)	(24,250)
Surplus, beginning of year	7,255	31,505
Surplus (deficit), end of year	\$ (4,251)	\$ 7,255

Big Brothers Big Sisters of North Wellington Notes to Financial Information

31st December 2023

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
 - capital assets depreciated over their useful life
 - accounts payable and accrued liabilities
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2. Nature of Business

The organization is engaged in a charitable non-profit operation. The organization is a registered charity and is exempt from income tax under the Income Tax Act.

3. Capital Assets

	2023		2022	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Equipment	\$ 15,572	\$ 15,198	\$ 15,572	\$ 15,134
Net book value		\$ 374		\$ 438
